

THE NEW GLARUS PUBLIC LIBRARY BOARD MINUTES

Tuesday, July 26th, 2016 - 6:30 P.M.

Present: President Linda Hiland, Jody Hoesly, Kevin Budsberg, Petra Streiff, Lexa Speth, and Director Lauren White.

Absent: Robert Bergum and Suzi Janowiak

1. Call to Order: President Linda Hiland called the meeting to order at 6:31 pm.
2. Approval of Agenda: The agenda was approved on a motion by K. Budsberg and a second by P. Streiff.
3. Comments & Questions from the Public*: There were no public present at this meeting
4. Old Business
 - A. Discussion and Consideration: Library Building Project
Discussion occurred about the land resolution agreement passed by the Village of New Glarus Board and the process on how to proceed. President L. Hiland asked two clarifying questions: One, the timing of the land lease agreement and the process for the approval of the lease and two, if the lease was open to amendments. Discussion continued about the definitions of net and gross amounts in fundraising and clarifications as to if it included the pledges and well as cash on hand. K. Budsberg moved that with regards to the Village Response Resolution 16-18, the library submit a request through Liaison Streiff to the Village Administrator requesting that the date of August 1st, 2018, be inserted as the latest occupancy date of Glarner Park by the Library Board, based on Administrator preference, the request could be verbal, through the Liaison or in writing, from the Library Board President. The motion was seconded by J. Hoesly. Motion passed.
5. Reports/Discussion/Consideration:
 - A. Administration Team
CFSW Financial Report was not presented because the Library Board is waiting for submission of report from CFSW. Reports will be attached to the minutes. J. Hoesly reported on providing the Co-chairs administrative information.
 - B. Building Committee
The committee has not met. J. Hoesly noted she would be reaching out to T. Usher to get him oriented to the team
 - C. Co-chairs Team
L. Hiland noted the Co-chairs will be meeting and organizing.
 - D. Communication Team
L. Hiland questioned if an article in the *Post Messenger* needed to be written noting the progress of the building process made with the land resolution. K. Budsberg noted that the article should include the finalized land lease agreement information, as well.
 - E. Grants Team
K. Budsberg noted that L. Wettach-Brockert, Co-Chair, is considering the CDBG grant. WEDC is the group that administers the grant. She is working with the Village Administrator B. Gadow to see how to go forward with the grant process.
 - F. Partnership Team

Partnership Team had nothing new to report. J. Hoesly noted the Library Board should continue communication with the Town of New Glarus and other Town Boards.

G. Village Board Liaison

P. Streiff reported there was nothing new. L. Hiland asked how quickly the new ballpark might be included on the Village Board Agenda. P. Streiff mentioned many factors needed to be considered and negotiated.

H. Friends of the Library

Friends of the Library will be meeting on 7/27. Director White noted that the Friends are in the process of organizing the book sale.

I. Endowment Team

This team is still in development.

6. Adjournment

L. Hiland moved to adjourn. K. Budsberg seconded it. Motioned passed. Adjournment occurred at 7:32 pm.

Respectfully Submitted,

Lexa Speth



FUND ACTIVITY REPORT

July 2015 thru June 2016

New Glarus Library Operations Fund

a component of Community Foundation of Southern WI, Inc.

	<u>Month To Date</u>	<u>Year to Date</u>
BEGINNING FUND BALANCE	\$6,885.07	\$ -
GIFT ACTIVITY		
Gifts	10,000.00	15,385.00
Special Events	-	-
Pledged Gifts	2,511.00	4,011.00
Total Gift Activity	<u>12,511.00</u>	<u>19,396.00</u>
INVESTMENT ACTIVITY		
Interest Income Plus Accrued	0.75	0.82
Dividends Plus Accrued	-	-
Realized gains (loss)	-	-
Unrealized Gains (loss)	-	-
Investment Fees	-	-
Total Investment Activity	<u>0.75</u>	<u>0.82</u>
DISBURSEMENT ACTIVITY		
Grants Approved	-	-
Unused & Cancelled Grants	-	-
Special Events Expense	-	-
Other Expenses	27.85	27.85
Service Fees to CFSW	281.75	281.75
Total Disbursement Activity	<u>309.60</u>	<u>309.60</u>
ENDING FUND BALANCE	<u>\$ 19,087.22</u>	<u>\$ 19,087.22</u>
Available Cash Balance	<u>\$ 17,837.22</u>	

Fund Activity Report
6 / 2016
New Glarus Library Endowment Fund - NGLIB

	Month-to-Date	Year-to-Date
Beginning Fund Balance	\$ 1,320.12	\$ 1,202.76
GIFT ACTIVITY		
Contributions	0.00	220.00
Special Event Income	0.00	0.00
Pledged Contributions	0.00	0.00
Total Gift Activity	0.00	220.00
INVESTMENT ACTIVITY		
Interest Income, plus Accrued	0.09	1.25
Dividend Income, plus Accrued	3.36	25.01
Realized Gains (Losses)	0.01	9.58
Unrealized Gains (Losses)	(1.69)	(32.90)
Investment Fees	(0.21)	(5.63)
Total Investment Activity	1.56	(2.69)
DISBURSEMENT ACTIVITY		
Grants Approved	0.00	0.00
Special Event Expense	0.00	0.00
Other Expenses	0.00	87.89
CFSW Service Fees	3.63	14.13
Total Disbursement Activity	3.63	102.02
Transfer to/from Sub Fund	0.00	0.00
Ending Fund Balance	\$ 1,318.05	\$ 1,318.05



FUND ACTIVITY REPORT

July 2015 thru June 2016

New Glarus Library Capital Campaign Fund

a component of Community Foundation of Southern WI, Inc.

	<u>Month To Date</u>	<u>Year to Date</u>
BEGINNING FUND BALANCE	\$723,193.34	\$ 723,020.20
GIFT ACTIVITY		
Gifts	400.00	5,974.54
Special Events	-	-
Pledged Gifts	-	(1,500.00)
Total Gift Activity	<u>400.00</u>	<u>4,474.54</u>
INVESTMENT ACTIVITY		
Interest Income Plus Accrued	94.21	1,194.38
Dividends Plus Accrued	-	-
Realized gains (loss)	-	-
Unrealized Gains (loss)	-	-
Investment Fees	-	-
Total Investment Activity	<u>94.21</u>	<u>1,194.38</u>
DISBURSEMENT ACTIVITY		
Grants Approved	-	-
Unused & Cancelled Grants	-	-
Special Events Expense	-	-
Other Expenses	17.98	140.02
Service Fees to CFSW	<u>176.70</u>	<u>5,056.23</u>
Total Disbursement Activity	<u>194.68</u>	<u>5,196.25</u>
ENDING FUND BALANCE	<u>\$ 723,492.87</u>	<u>\$ 723,492.87</u>
Available Cash Balance	<u>\$ 663,967.87</u>	